Earnings Presentation 3Q26



Recurring net income of R$495 million and ROE of 15.7%, with the portfolio growing 15.2%[2] and NPL 90-days ratio remaining stable at healthy levels

Disciplined strategy execution, with growth focused on collateralized products...

Recurring Net Income

R$495 mln

▲ 7.4% vs. 3Q25

▲ 0.9% vs. 2Q26

Recurring ROE

15.7%

▲ 0.7 p.p. vs. 3Q25

Stable vs. 2Q26

Credit Portfolio[1]

R$104 bn

▲ 15.2% vs. 3Q25[2]

▲ 2.9% vs. 2Q26[2]

... ensure portfolio quality aligned with risk appetite and consistent capital levels

NPL-90 days Ratio[3]

4.8%

Stable vs. 3Q25

▼ 0.1 p.p. vs. 2Q26

Coverage Ratio

161%

Stable vs. 2Q26

Basel Ratio

15.6%

▼ 1.3 p.p. vs. 3Q25

▼ 0.3 p.p. vs. 2Q26

1. Expanded Credit Portfolio; 2. Excluding the effects of FIDC BV Auto III; 3. Over 90-360. As of 1Q25, indicators include the securities portfolio.

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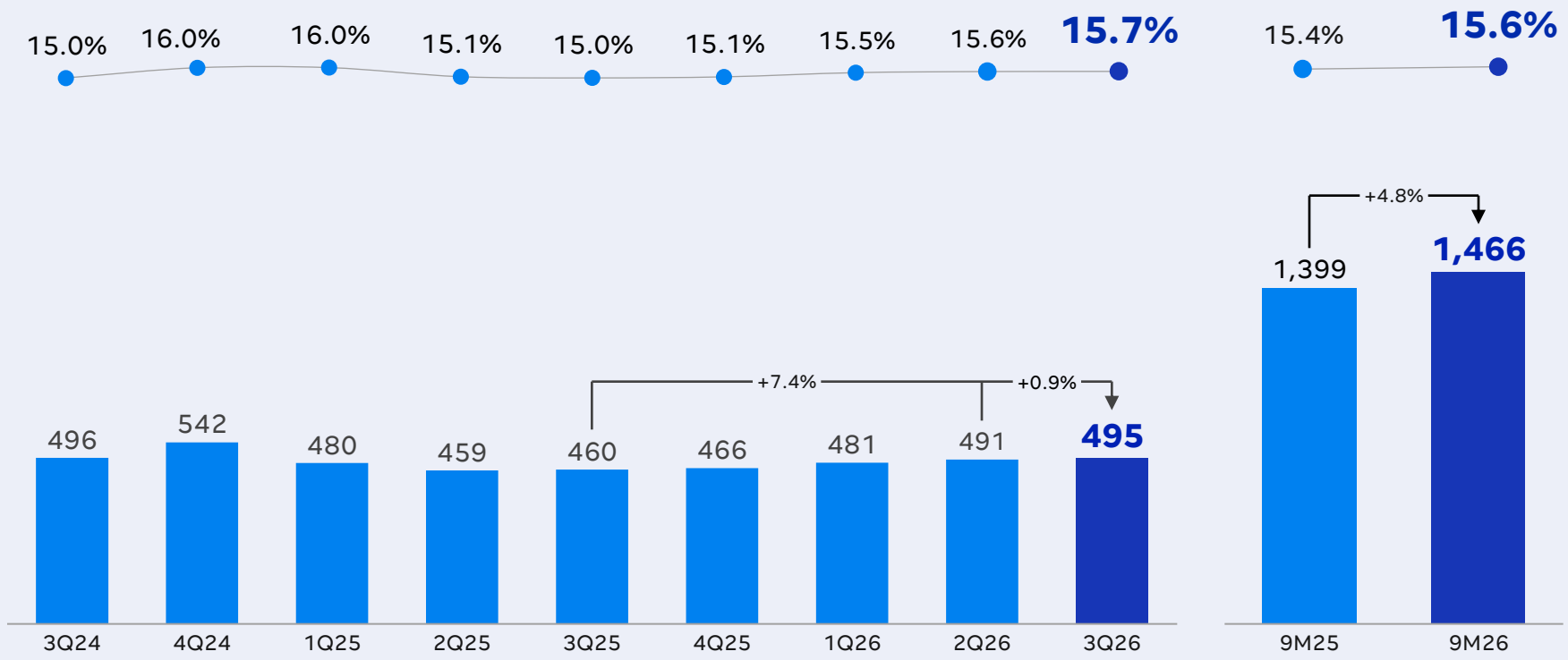
Net income growth reflects greater business scale and revenue diversification

Recurring
ROE
15.7 %

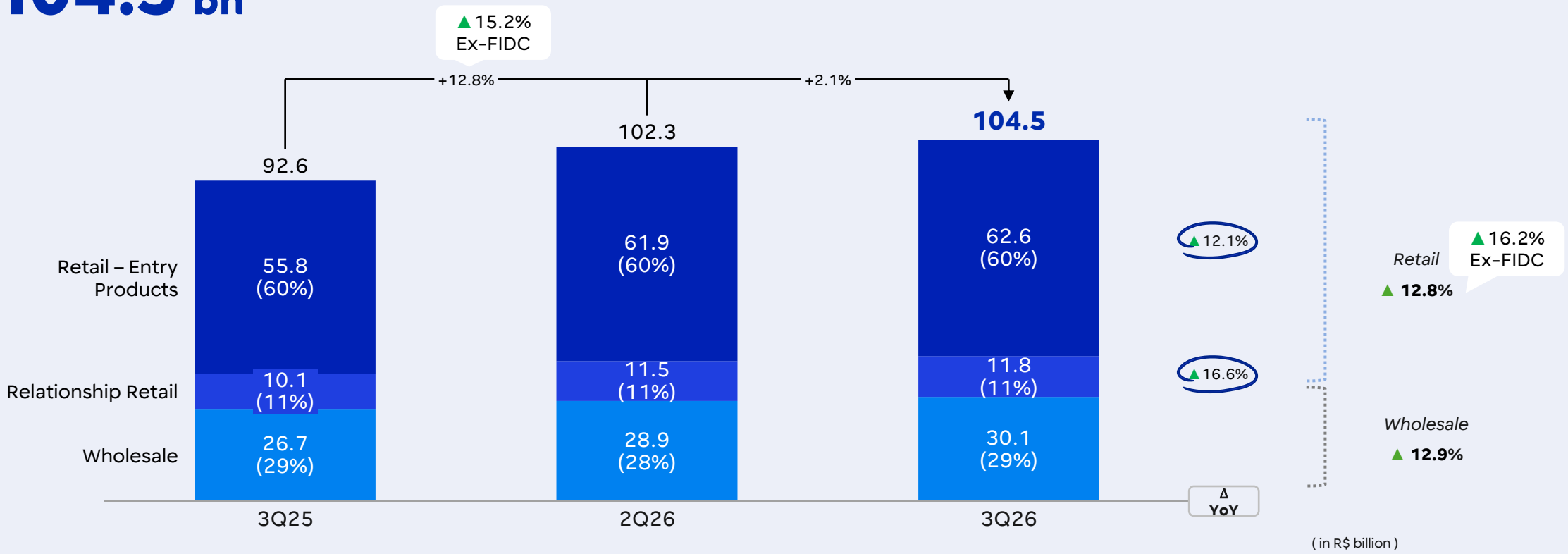


Recurring
Net Income
R$495 mln

Credit portfolio grew 15.2%[1] YoY, with 93% of the Retail segment focused on collateralized products

Expanded Credit Portfolio

R$104.5 bn

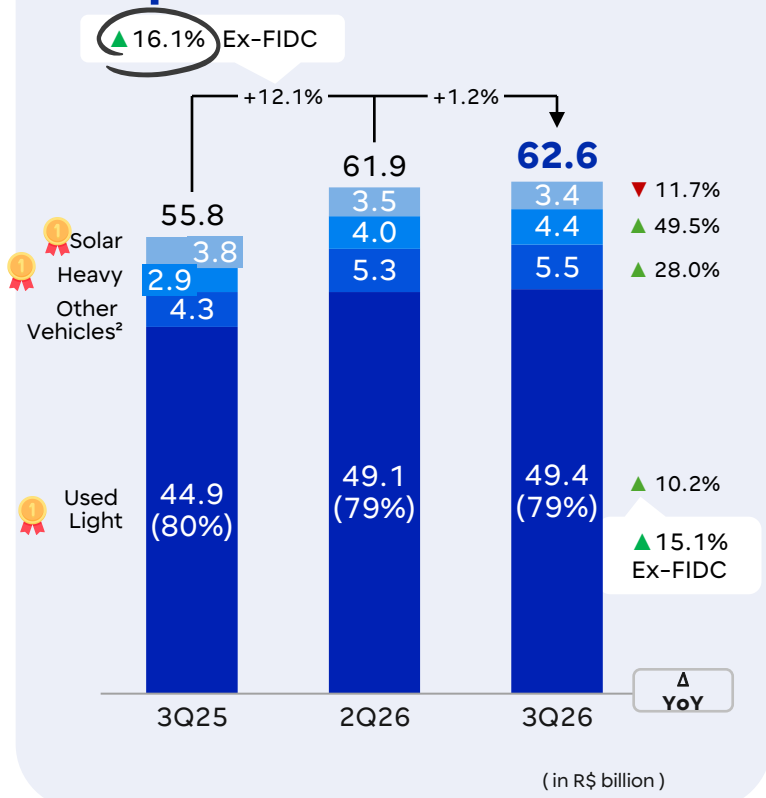


93% of the Retail Portfolio is **Collateralized**

1. Excluding the effects of FIDC BV Auto III

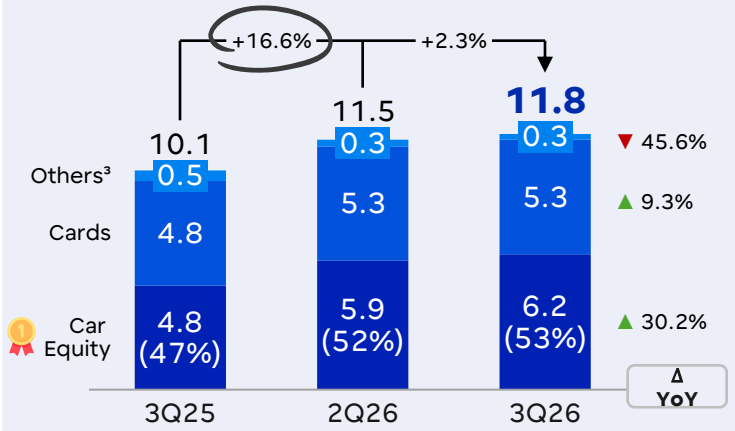
Retail – Entry Products grew 16%[1] YoY. In Relationship Retail, Car Equity Loans stood out with 30% growth

Retail
Entry Products
R$62.6 bn



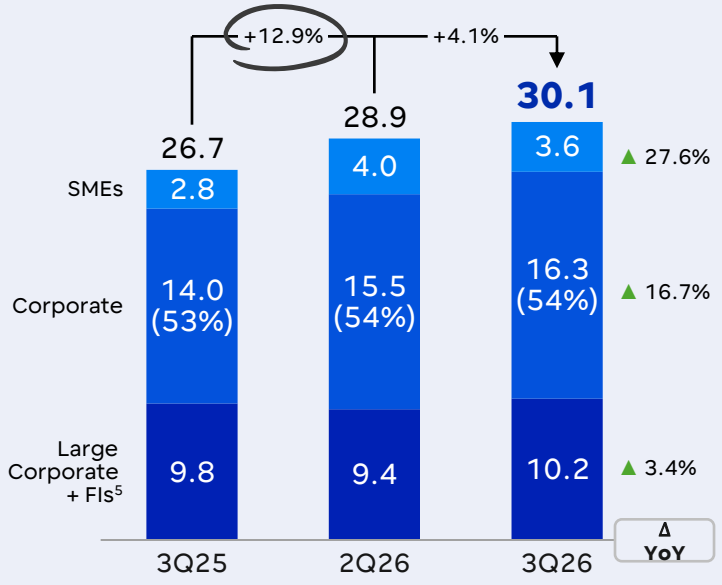
(in R$ billion)

Relationship
Retail
R$11.8 bn



(in R$ billion)

Wholesale[4]
R$30.1 bn



(in R$ billion)

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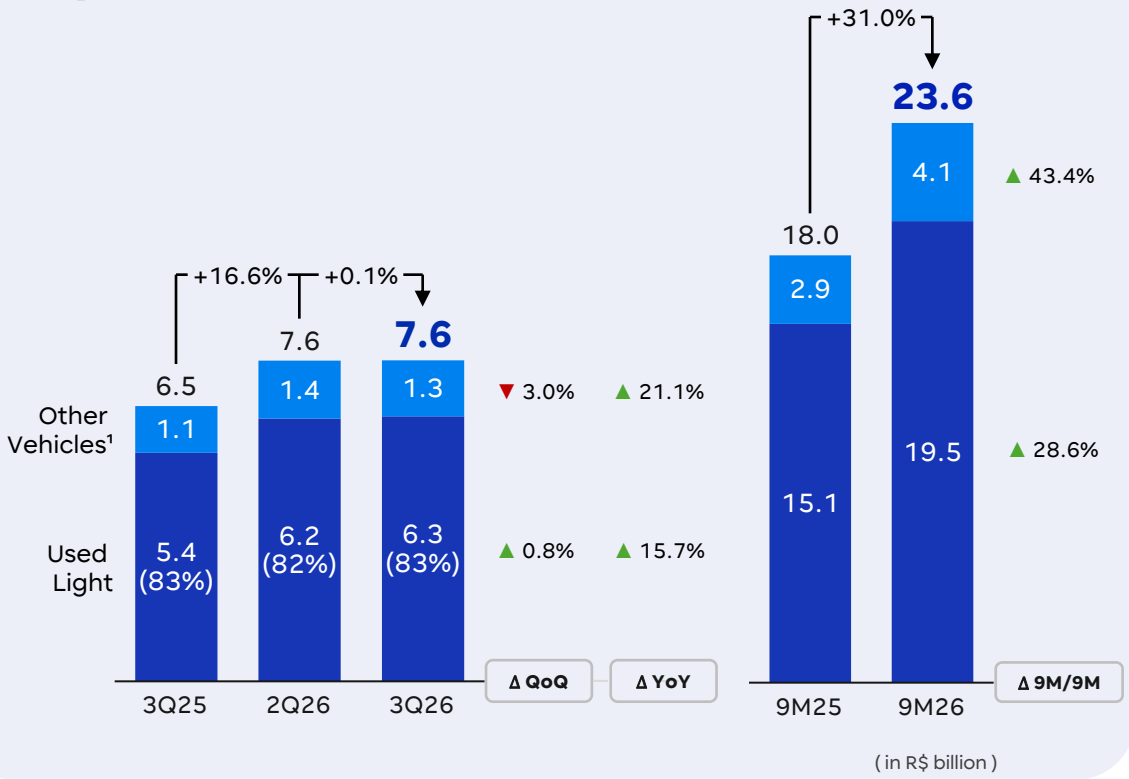
1. Excluding the effects of FIDC BV Auto III; 2. New Light Vehicles and Motorcycles; 3. Mainly Private Payroll Loans; 4. Expanded Portfolio; 5. Financial Institutions. Market leader

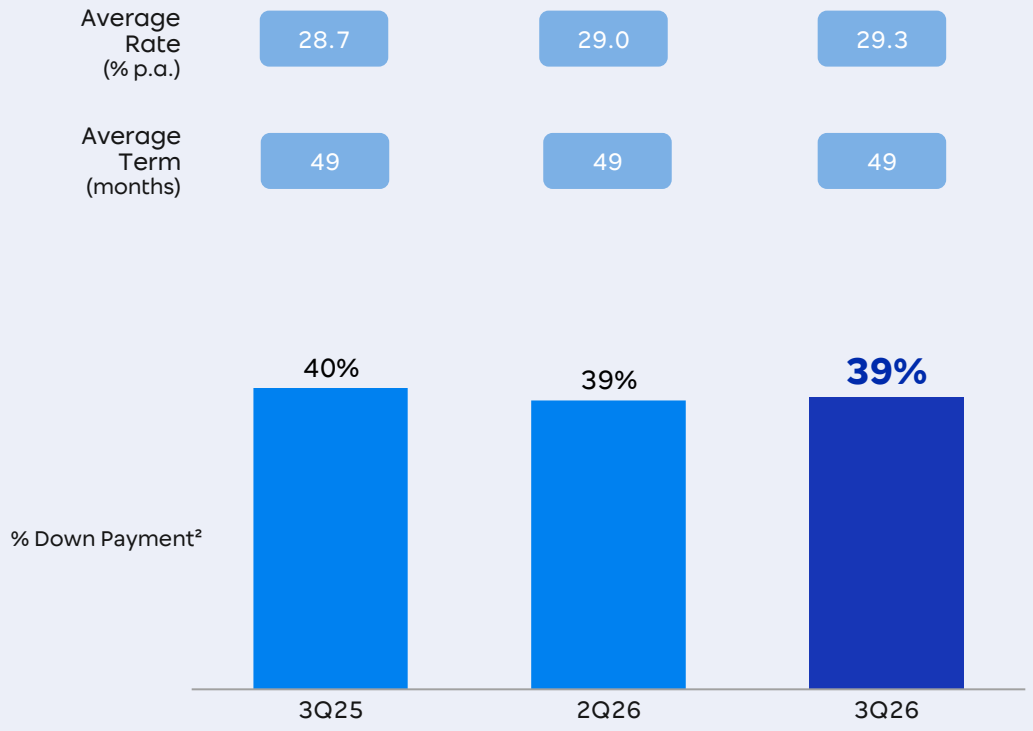
Vehicle financing posted record origination volume in 9M26, up 31% in the period

Vehicle Financing
Origination

R$7.6 bn



Vehicle Financing
Origination Metrics



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1. Motorcycles, heavy and new vehicles; 2. Calculated based on the reported value of the asset.

BV Digital Bank: a complete experience with consistent progress in scale, engagement and monetization

Higher Engagement

Credit Origination
via Digital Bank

▲ **25 %** vs. 9M25

13% of total Retail origination[1]

Individual Deposits

▲ **75 %** vs. 3Q25

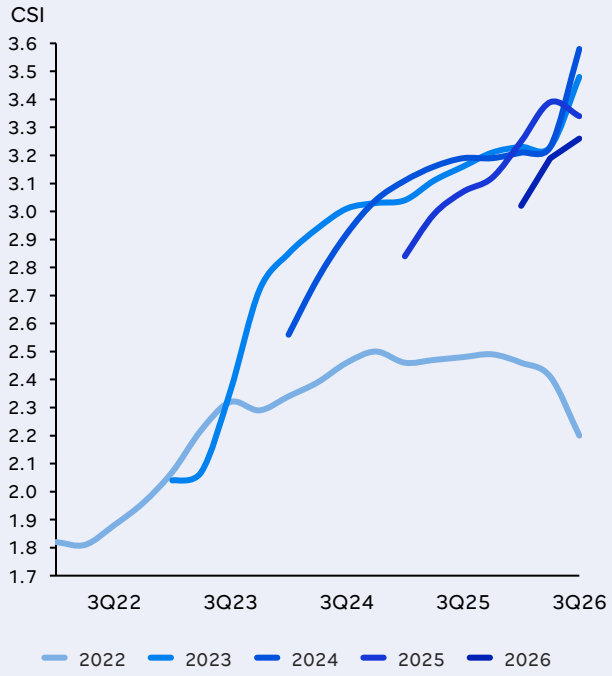
Payment Volume[2]

▲ **36 %** vs. 3Q25

Client **Base** **4.3** million

CROSS-SELL INDEX

3.2 *vs.* 3.1 in 3Q25



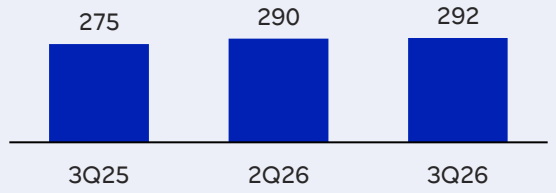
Annual cohort view

ARPAC[3] and CTS[4]

ARPAC[3]

R$292

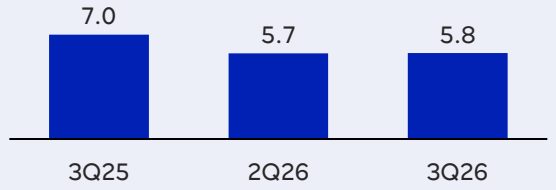
▲ 0.6% vs. 2Q26
▲ 6.3% vs. 3Q25



CTS[4]

R$5.8

▲ 0.3% vs. 2Q26
▼ 17.7% vs. 3Q25



(in R$ / Client / Month)

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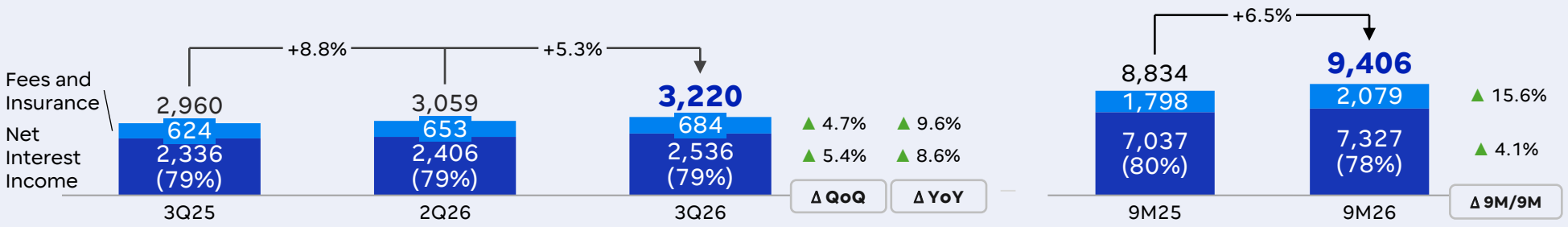
1. Excluding heavy vehicles; 2. Cash-out (excl. credit card); 3. ARPAC = Average revenue per active client. Active client = clients who generated revenue in the last 90 days. Prior-quarter data has been restated; 4. Cost-to-serve.

Client NII grew 8.7% vs. 3Q25, driven by credit portfolio growth

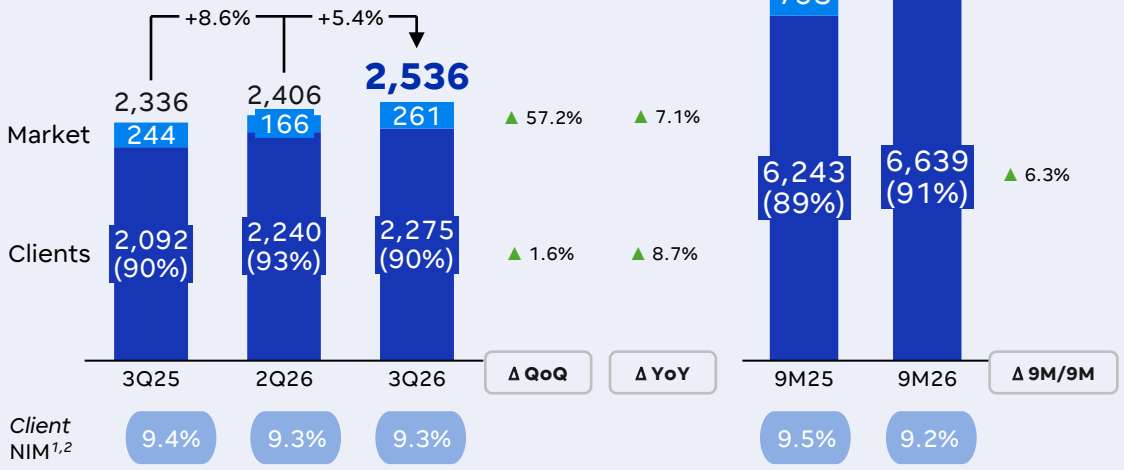
Total **Revenue**

R$3.2 bn



Net Interest Income

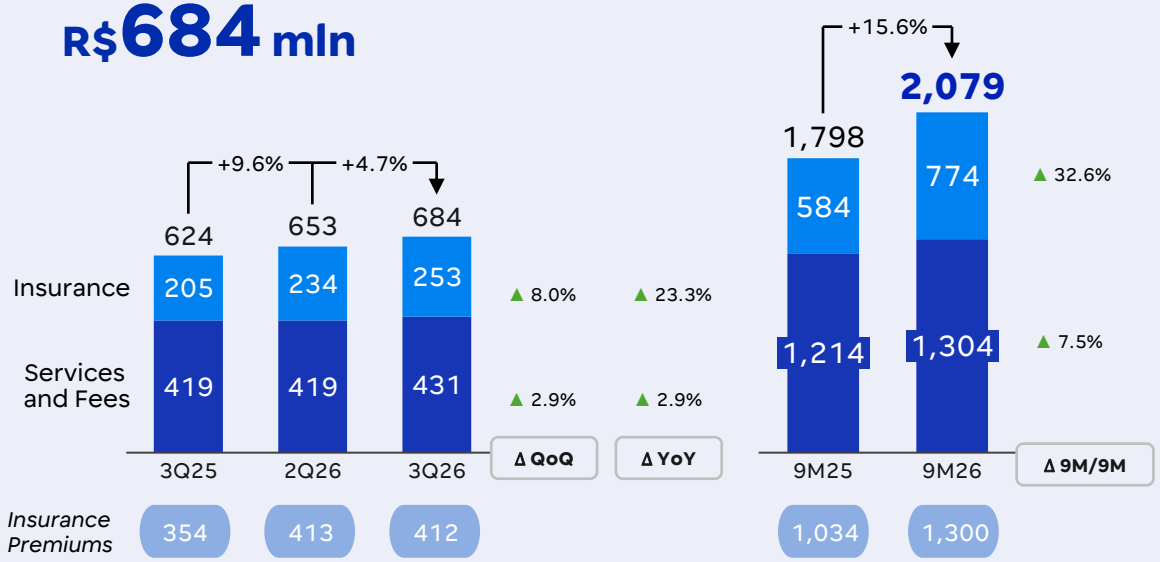
R$2.5 bn



(in R$ million)

Income from **Services and Insurance**

R$684 mln



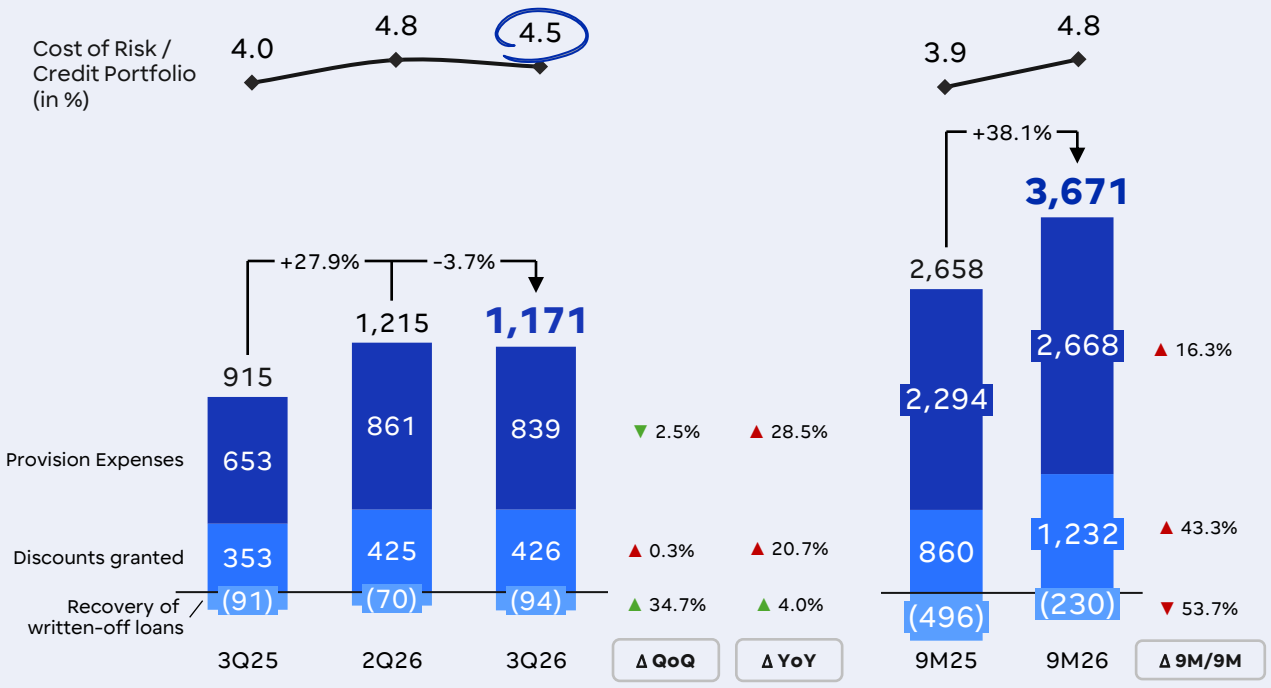
(in R$ million)

1. *Net Interest Margin*: Ratio of client NII to average spread-sensitive assets; 2. Indicator calculated based on the 720-day write-off portfolio criterion and the corresponding funding cost, neutralizing distortions from the regulatory transition.

Cost of risk over portfolio reaches 4.5%; the quarterly decline reflects the better risk profile of recent vintages

Cost of Risk over Portfolio

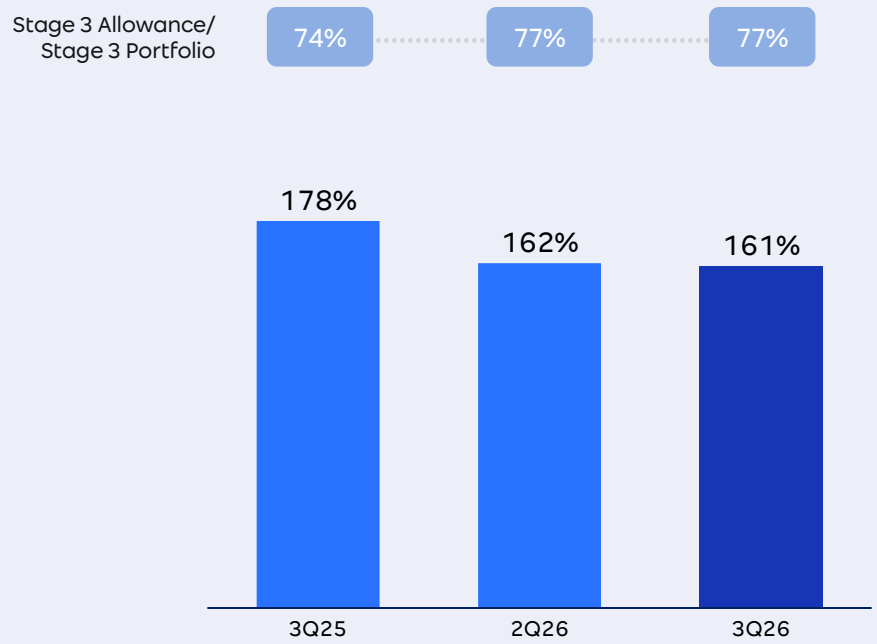
4.5 %



(in R$ million)

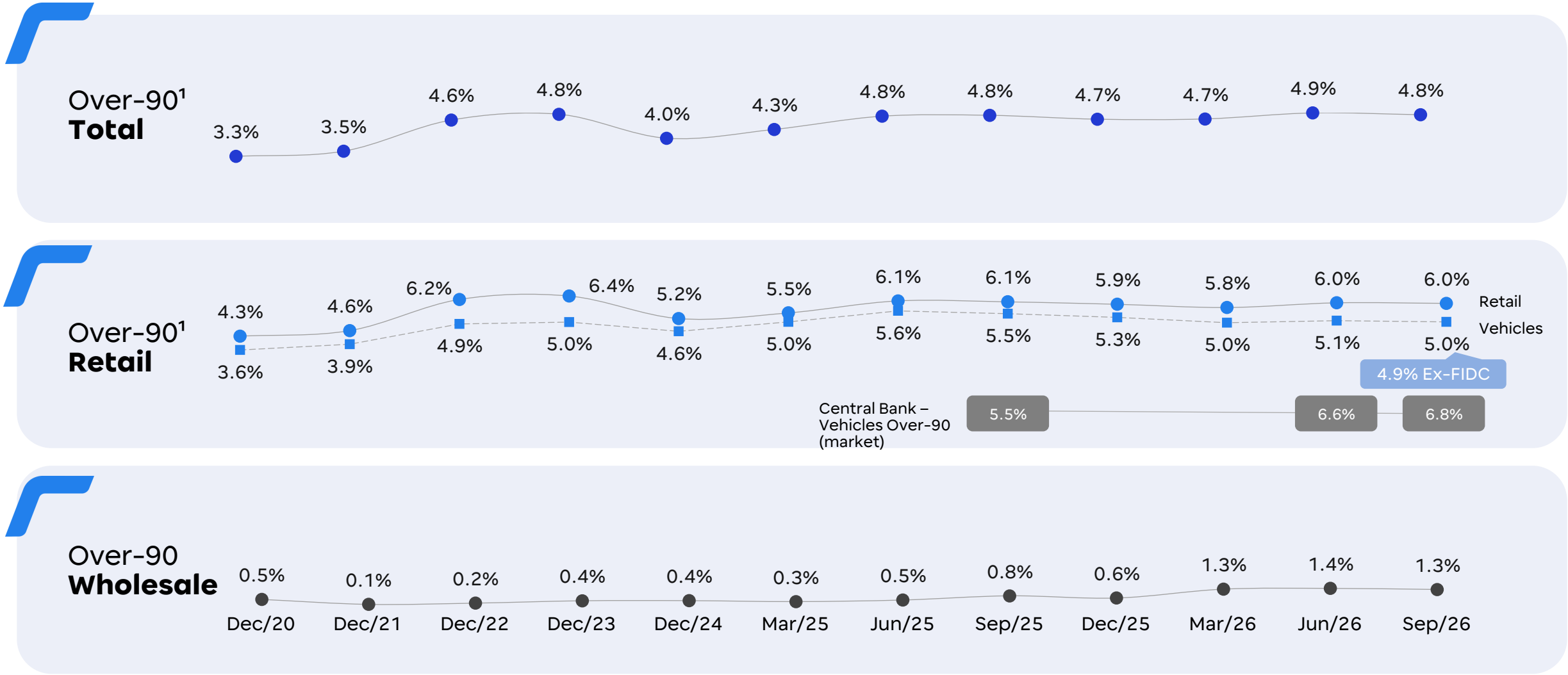
Coverage Ratio (90 days)[2]

161 %



1. Calculated over the expanded portfolio; 2. Includes private securities.

Total NPL ratio declined to 4.8%, with decreases in Vehicles and Wholesale



Note: In compliance with CMN Resolution No. 4,966/21 (as detailed in Explanatory Note 6 to the September/2025 Financial Statements), private securities are now classified as “other transactions with credit-granting characteristics”. Accordingly, as of 1Q25, the over-90 indicator includes these instruments in its calculation. The changes in accounting practices were applied prospectively. 1– Over 90-360 days.

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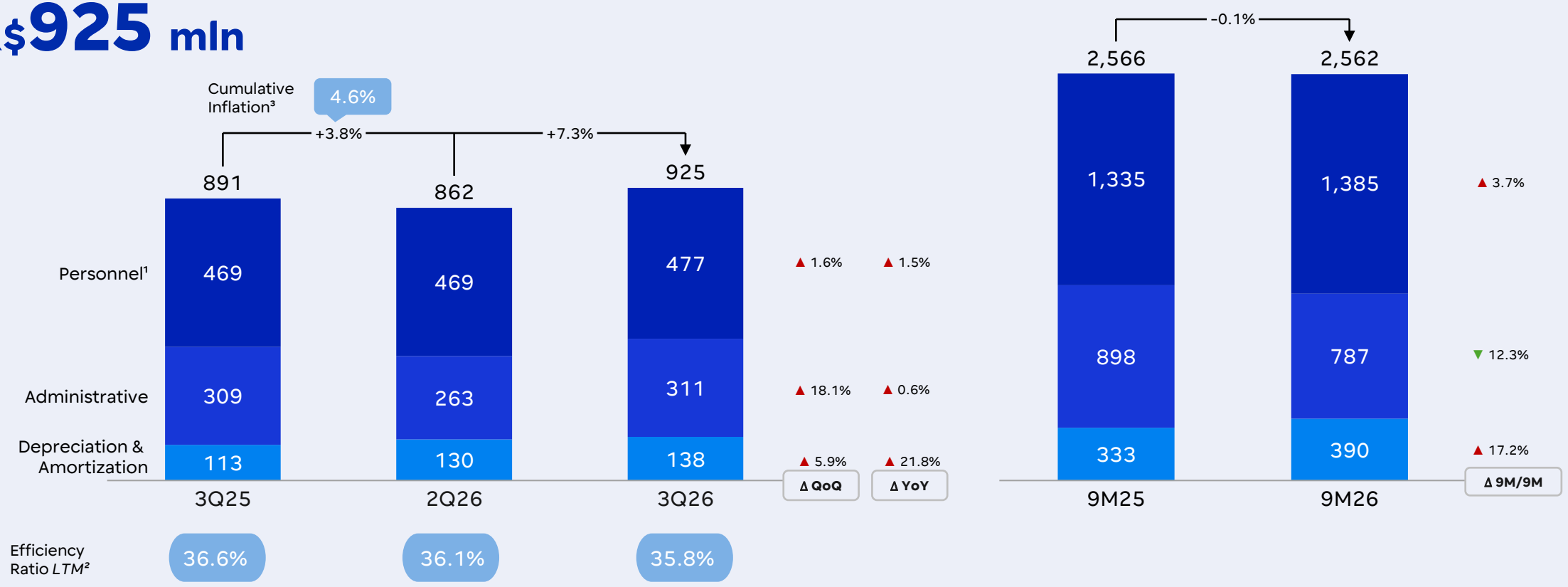
Expenses grew 3.8% YoY, below 4.6% inflation, bringing the Efficiency Ratio to 35.8%

Personnel and **Administrative Expenses**

R$925 mln



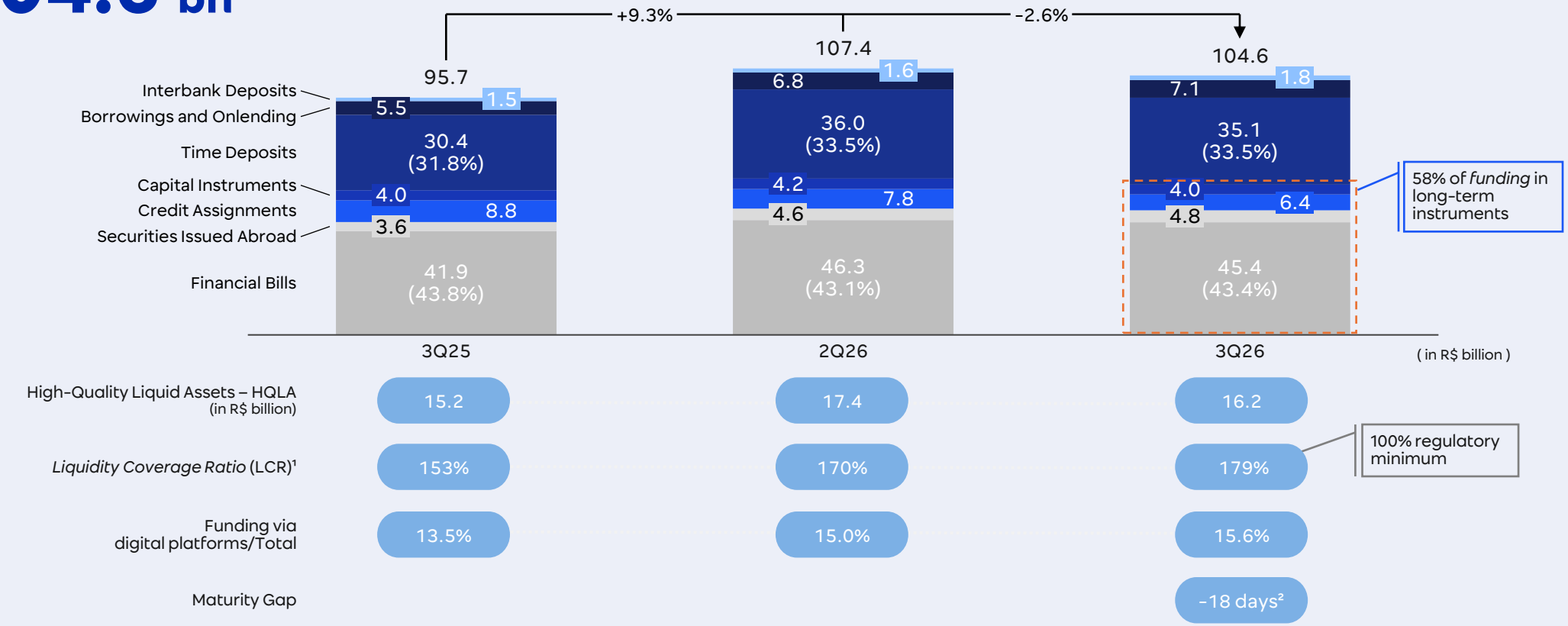
(in R$ million)

1. Includes profit-sharing expenses; 2. Last 12 months; 3. Source: IBGE

Funding remains diversified, with LCR at 179%

Total Funding

R$104.6 bn



	3Q25	2Q26	3Q26
High-Quality Liquid Assets – HQLA (in R$ billion)	15.2	17.4	16.2
Liquidity Coverage Ratio (LCR)[1]	153%	170%	179%
Funding via digital platforms/Total	13.5%	15.0%	15.6%
Maturity Gap			-18 days[2]

100% regulatory minimum

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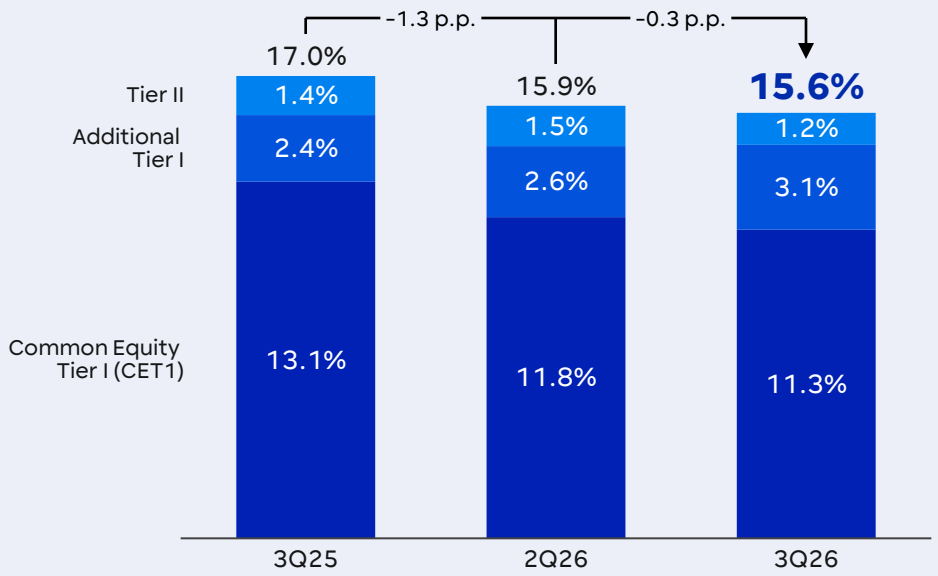
1. Ratio of HQLA to total expected net cash outflows over a 30-day stress scenario; the regulatory minimum is 100%. Excludes the credit line with Banco do Brasil; 2- Average term of Assets: 379 days; Average term of Liabilities: 397 days.

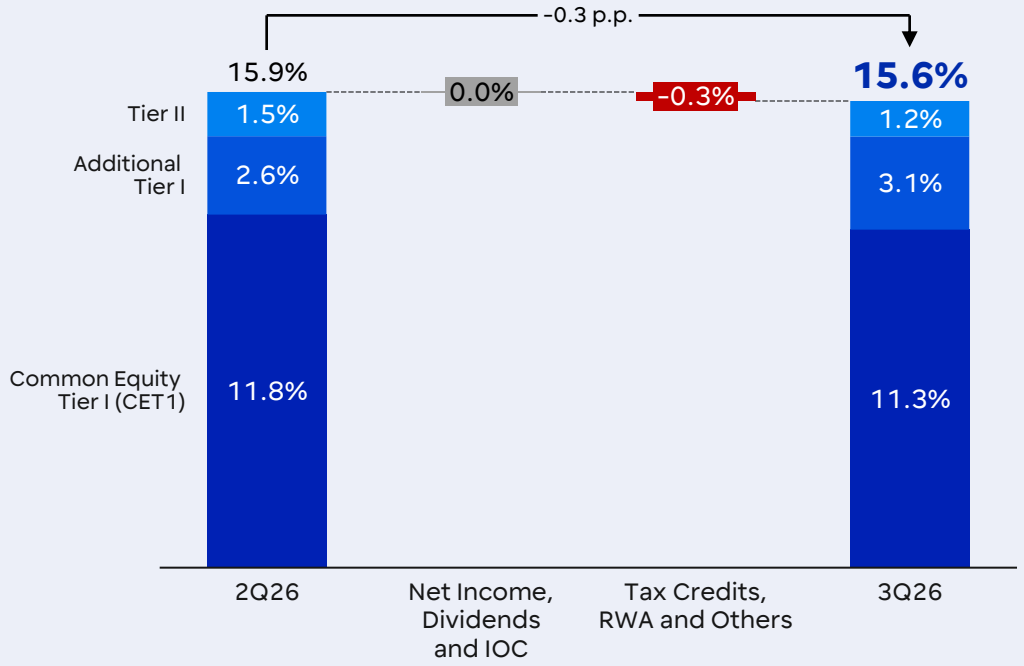
Basel Ratio at 15.6% in 3Q26, with CET1 at 11.3%

Basel Ratio

15.6 %



Basel **Bridge**
3Q26 vs. 2Q26



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Note: At the end of 3Q26, the minimum regulatory capital requirement was 10.5% for the Basel Ratio, 8.5% for Tier I Capital and 7.0% for CET1.

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Appendix

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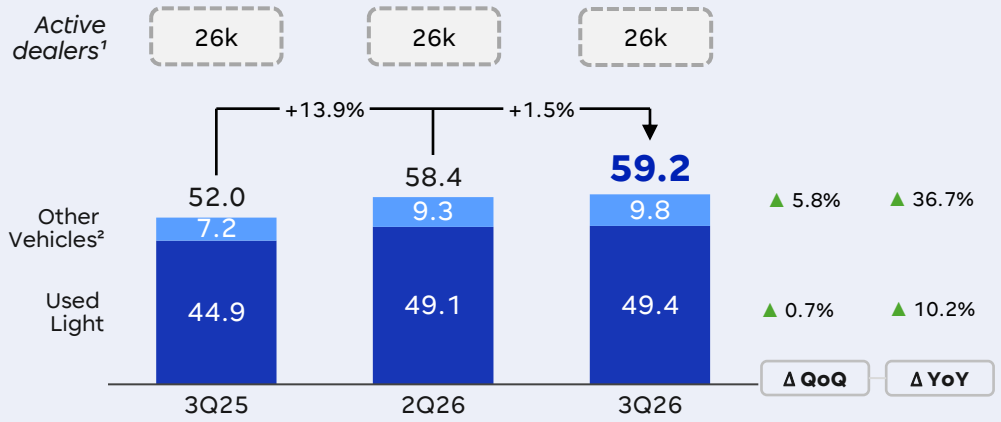
Retail: Leading position in vehicles and insurance brokerage

R$59.2 bn

Vehicle Credit Portfolio

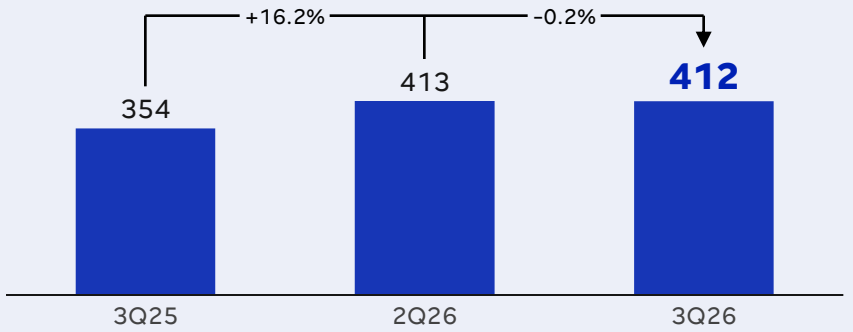


BV's key competitive advantages:

Credit	Efficiency	Technology	Reach	Channels
Continuous improvement, use of data science and innovation	97% automated credit decisions	End-to-end digital financing *process*	26k dealers nationwide	Our distribution network combines physical channels with BV's website and the NaPista portal

Insurance Premiums totaled **R$412** mln

Insurance **Brokerage**



We are one of the **largest insurance brokers in Brazil**, with options ranging from **comprehensive auto, credit life, home, life and personal accident insurance, among others,** in partnership with the leading insurers operating in the country. In 2024, we began operating in the **corporate risk** segment, including credit, cyber, climate and agricultural risk solutions, supply chain protection and property insurance, among others

30+ partner insurers
with a broad product offering

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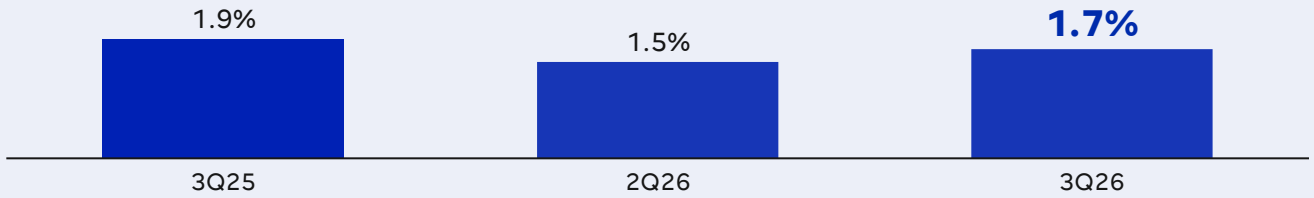
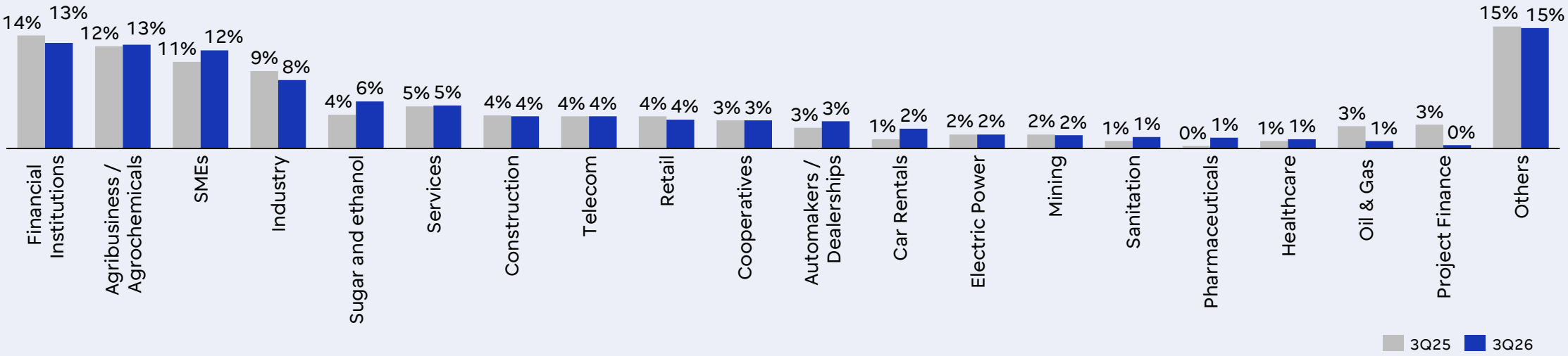
1. In the last 6 months; 2. New light vehicles, motorcycles and heavy vehicles.

Wholesale: Successful strategic repositioning, with greater portfolio diversification and profitability

Share of the **10 largest clients** in the **Total Credit Portfolio** **1.7%**



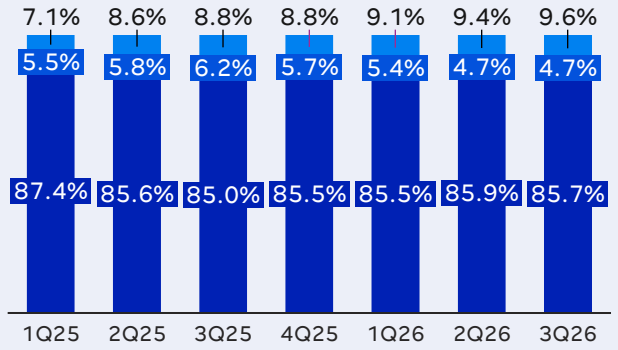
Exposure by Sector Wholesale



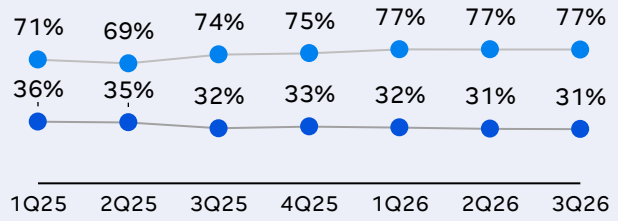
Asset Quality (CMN Res. 4,966)

Total

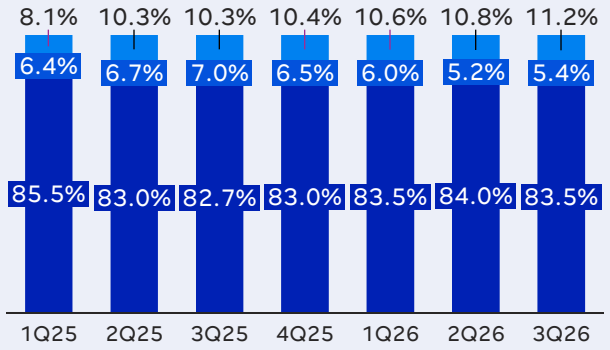
Credit Portfolio by Stage

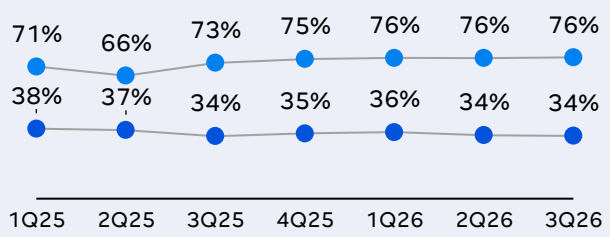


Coverage by Stage

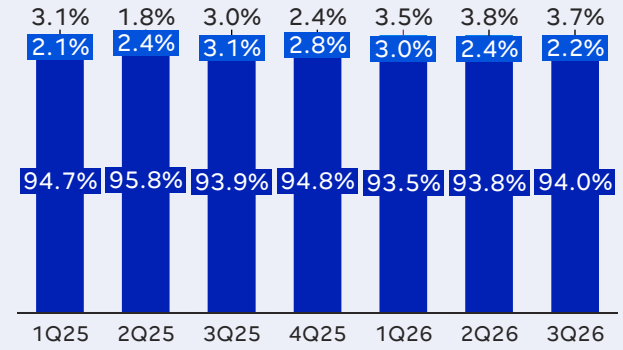


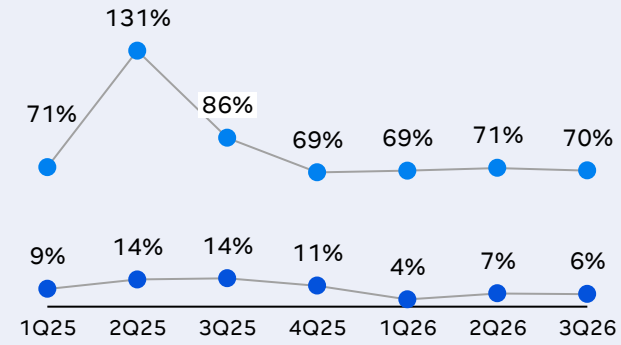
Retail





Wholesale

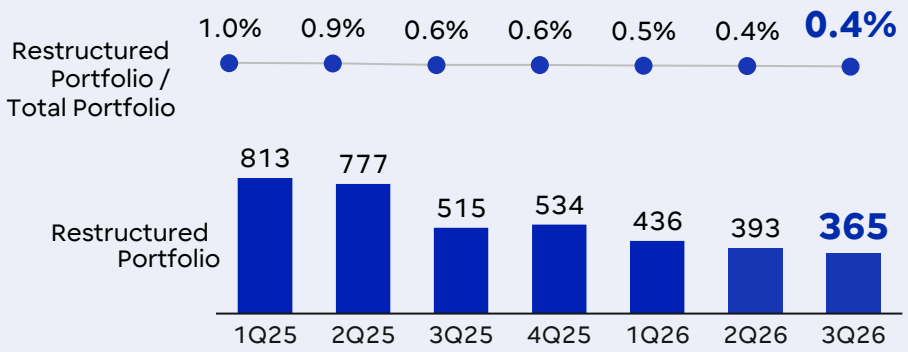




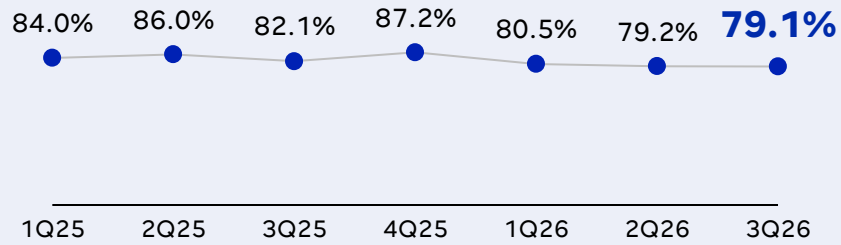
Stage 3 Stage 2 Stage 1

Restructured Portfolio and S3 *Formation* (CMN Res. 4,966)[1]

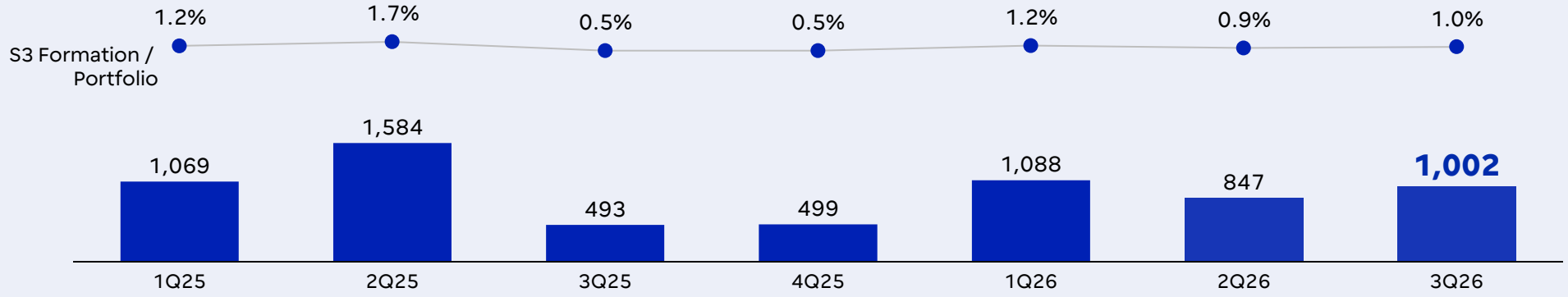
Restructured Portfolio



Restructured Coverage



S3 Formation[1]



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1. Quarterly Δ in Stage 3 + write-offs for the period / Credit Portfolio of the immediately preceding quarter.

Balance Sheet

Assets (in R$ million)	3Q25	2Q26	3Q26	Variation % 3Q26 vs. 2Q26	Variation % 3Q26 vs. 3Q25
Cash and cash equivalents	978	1,465	1,535	4.8%	57.0%
Interbank Investments	12,700	11,823	9,359	-20.8%	-26.3%
Securities and Derivative Financial Instruments	44,343	41,830	43,866	4.9%	-1.1%
Interbank Accounts	2,750	2,819	2,136	-24.2%	-22.3%
Loans	84,182	91,873	94,316	2.7%	12.0%
Allowance for Loan Losses	(9,338)	(10,722)	(11,017)	2.8%	18.0%
Other assets	12,618	13,058	13,246	1.4%	5.0%
Permanent Assets	1,826	1,865	1,886	1.2%	3.3%
TOTAL ASSETS	**150,059**	**154,011**	**155,328**	**0.9%**	**3.5%**

Liabilities (in R$ million)	3Q25	2Q26	3Q26	Variation % 3Q26 vs. 2Q26	Variation % 3Q26 vs. 3Q25
Deposits	23,968	27,444	26,590	-3.1%	10.9%
Open Market Funding	20,907	18,461	20,078	8.8%	-4.0%
Funds from Acceptances and Issuance of Securities	49,808	56,644	56,158	-0.9%	12.7%
Interbank Accounts	3,355	3,292	3,251	-1.2%	-3.1%
Borrowings and Domestic Onlending Obligations	5,479	6,816	7,102	4.2%	29.6%
Derivative Financial Instruments	7,116	9,282	10,158	9.4%	42.7%
Other liabilities	25,855	19,088	19,121	0.2%	-26.0%
Shareholders' Equity	13,570	12,984	12,870	-0.9%	-5.2%
TOTAL LIABILITIES	**150,059**	**154,011**	**155,328**	**0.9%**	**3.5%**

Managerial Income Statement

(in R$ million)	3Q25	2Q26	3Q26	9M25	9M26	Variation %		
						3Q26/2Q26	3Q26/3Q25	9M26/9M25
Total Revenue (i + ii)	2,960	3,059	3,220	8,834	9,406	5.3%	8.8%	6.5%
Net Interest Income (i)	2,336	2,406	2,536	7,037	7,327	5.4%	8.6%	4.1%
Client NII	2,092	2,240	2,275	6,243	6,639	1.6%	8.7%	6.3%
Market NII	244	166	261	793	688	57.2%	7.1%	-13.3%
Fee and Brokerage Revenue (ii)	624	653	684	1,798	2,079	4.7%	9.6%	15.6%
Cost of risk	(915)	(1,215)	(1,171)	(2,658)	(3,671)	-3.7%	27.9%	38.1%
Other Income/Expenses	(1,515)	(1,383)	(1,613)	(4,274)	(4,280)	16.7%	6.5%	0.1%
Personnel and Administrative Expenses	(891)	(862)	(925)	(2,566)	(2,562)	7.3%	3.8%	-0.1%
Tax Expenses	(145)	(63)	(130)	(531)	(294)	104.3%	-10.7%	-44.6%
Other Income (Expenses)	(479)	(457)	(559)	(1,178)	(1,424)	22.2%	16.7%	20.9%
Income before Taxes	530	461	436	1,902	1,455	-5.4%	-17.6%	-23.5%
Income Tax and Social Contribution	(44)	29	59	(443)	12	101.8%	-	-
Non-Controlling Interests	(25)	0	(0)	(61)	(1)	-	-98.0%	-98.0%
Recurring Net Income	**460**	**491**	**495**	**1,399**	**1,466**	**0.9%**	**7.4%**	**4.8%**

2030 Commitments for a lighter future

In May 2021, we announced the "BV Pact for a lighter future", through which we made five public ESG commitments to be achieved by 2030. These commitments are aligned with the UN Sustainable Development Goals. The five commitments and the progress achieved to date are presented below.

01 Neutralize our environmental impact



1. Offset **100%** of the **CO_2** emissions of our **core business**, used vehicle financing



2. Offset **100%** of BV's direct **GHG²** emissions



02 Accelerate social inclusion



3. Reach **50%** of leadership positions held by people who identify as **women**



4. Ensure **35%** **Black** representation in BV's workforce



03 Mobilize resources to foster sustainable businesses



5. Finance and distribute **R$80 billion** to **ESG businesses**



Note: Targets are measured annually. 1. Emissions calculated using the Partnership for Carbon Accounting Financials (PCAF) methodology, which considers the share of vehicle CO2 emissions attributable to the amount financed by financial institutions; 2- Greenhouse Gases; 3- Offsetting performed annually.

Rating

BV's global-scale ratings are constrained by Brazil's sovereign ratings, currently Ba1 from Moody's and BB from S&P.

Rating Agencies[1]		Global Scale		National Scale
		Local Currency	Foreign Currency	Local Currency
Moody's	Long Term	**Ba2** (stable)	**Ba2**	**AA+.br**
	Short Term	**NP**	**NP**	**A-1.br**
Standard & Poor's	Long Term	**BB** (stable)		**brAAA**
	Short Term	**B**		**brA-1+**

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1. Latest updates: Moody's National Scale (Jun/26); Moody's Global Scale (Mar/26); Standard & Poor's Global and National Scales (Jun/26).

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ri@bv.com.br

https://ri.bv.com.br/



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